

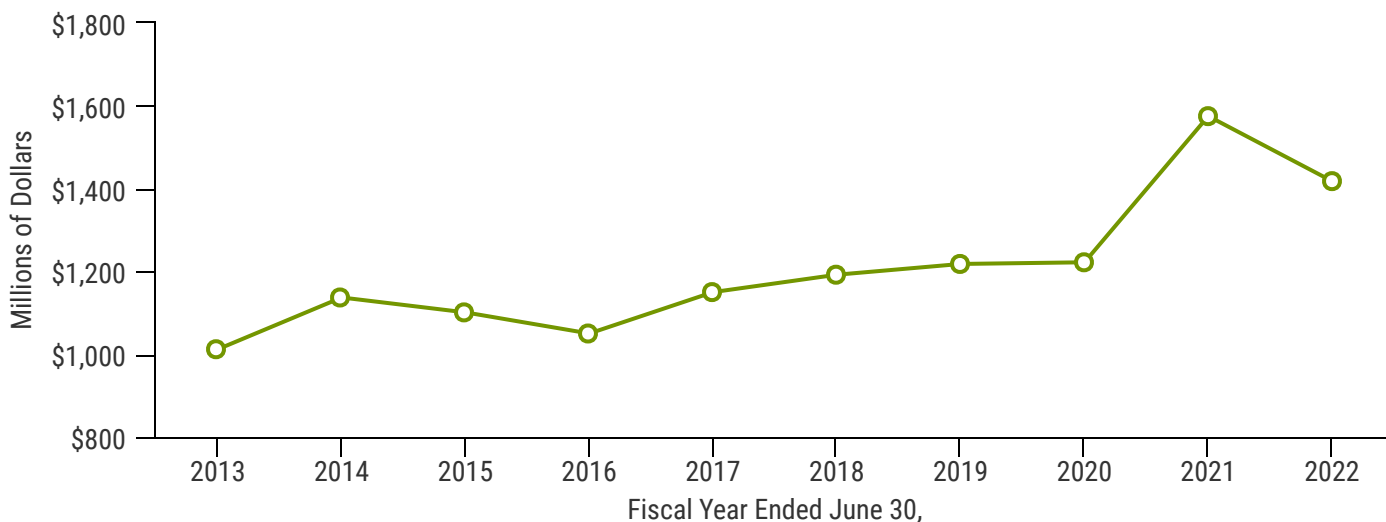


Finance Highlights

Fall 2022

An **Endowment** is a perpetual pool of money, made up of donations and other additions, invested in a way that produces income to support the mission of the College. Endowments grow over time with interest, dividends, and capital appreciation. Distributions or draws from the endowment are determined by a Board of Trustees approved spending policy.

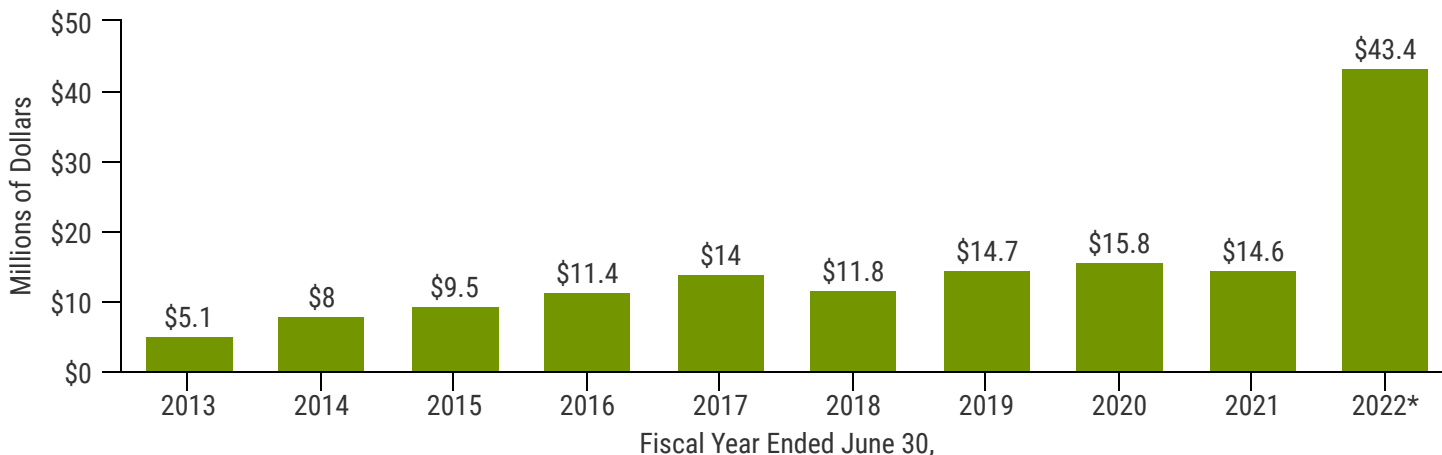
Ending Endowment Market Value



\$1,181,725,346

Amount paid out of the endowment over the last 29 years. This money is used to fund employee salaries and fringe benefits, student labor, student financial aid, operating expenses, capital expenditures, etc.

Donations Added to the Endowment



*In FY 2022, Berea received its largest endowment gift in history in the amount of \$17 million as well as large gifts from other estates and trusts.